

DRAFT RELEASE

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Canada still spells success for rising tech star Intelex Technologies

One of Canada's most awarded, fastest growing tech companies posts third record-breaking quarter

TORONTO, ON – With all eyes looking towards Waterloo after last week's news that former tech darling Research in Motion (RIM) is downsizing its workforce by over 30 per cent, it may seem like the climate for tech companies in Canada is grim. Nothing could be further from the truth for homegrown success story Intelex Technologies as it comes off its third straight quarter of record growth.

The Toronto-based software company has upped the ante on more than 10 years of aggressive yet stable growth by posting 55 per cent growth in its most recent quarter. Intelex boasts the unique position of having recorded impressive growth for the last decade, with an average of 40 per cent year-over-year growth, without any substantial negative impacts from the recent global economic downturn that threw many companies into a death spiral.

"While we sympathize with the current plight of companies like RIM, we do want Canadians to know it is not all doom and gloom in the Canadian tech sector," explains Mark Jaine, president and CEO of Intelex. "We are proof that the Canadian tech sector is strong and technologies that help companies manage their business and deliver ROI to stakeholders represent a hot market for agile organizations"

Above and beyond posting record, increasing growth numbers, Intelex has also been a force to be reckoned with in the Toronto tech job market. In the past two years, Intelex has made recruitment and retention its top corporate priorities. As a result it has become a hub of employment for top talent in the Greater Toronto Area (GTA), expanding its workforce nearly 100 per cent since 2010.

Its efforts have been aided by a stream of accolades from national and international awards competitions, including The Great Place to Work Institute's 2012 Fifth Best Place to Work in Canada (out of 100); one of Queen's School of Business and AON Hewitt's 50 Best Places to Work in Canada 2012; prestigious mentions in the *Toronto Star* and *The Globe and Mail*'s lists of the best places to work in Canada 2012; three consecutive years of ranking on Deloitte's Top 500 fastest growing North American software companies; and being named one of Gartner's 'cool' vendors in manufacturing operations for 2011, among other accolades.

"We're honoured and humbled by the cascade of awards we've received in the past year, but more importantly we want the public to know Canadian software is still in great shape," adds Jaine. "With all of the talent we've brought aboard in the past few years, compounded with our impressive growth



numbers and optimistic future, not to mention the achievements of some of our peers, people need to know Canadian tech has come a long way, and the future is bright."

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About Intelex: With Canadian and UK offices, <u>Intelex</u> is a global leader in business performance software solutions with 600 clients and half-a-million system users across dozens of industries. Since 1992 its scalable, web-based platform and suite of environment, health, safety (EHS), quality and business performance applications have helped clients across a diverse range of industries manage EHS and quality data and ensure sustained compliance with internationally accepted standards (e.g. ISO 9001, ISO 14001 and OHSAS 18001), and regulatory requirements.

Intelex Media Contact:

Paul Leavoy PR and Content Development Specialist 416-599-6009 x283 paul.leavoy@intelex.com